**Birla Institute of Technology and Science, Pilani**

**GS F213 –Development Theories**

**Mid Term-Exam (Sem 1, 2016-17)**

Note to students: **A.** Questions 1 to 10 are objective type questions, carrying 1 mark each; **B.** Questions 11 to 15 are short answer questions, carrying 2 marks each; **C.** Questions 16 to 18 are essay type questions carrying 5 marks each- you may choose any two of these four questions.

Part A: Objective type questions (1\*10=10)

1. *Globalization and Its Discontents* was written by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. Adam Smith wrote his famous work on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
3. Karl Popper wrote his seminal work on *Open Society and it's Enemies* in the year \_\_\_\_\_\_\_\_\_.
4. Rostow wrote his famous book on *The Stages of Economic Growth a noncommunist manifesto-* in support of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ thinkers.
5. Liberalism's basic tenet is that man is a \_\_\_\_\_\_\_\_\_\_\_\_\_ individual capable of making best possible decisions for himself.
6. *Laissez-faire* *Capitalism* proposes to let the \_\_\_\_\_\_\_\_\_\_\_\_\_ be free of external controls.
7. Elaborate ECLA\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
8. Elaborate IBRD\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
9. Elaborate IMF\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
10. Elaborate GATT \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Part B: Short answer questions (5\*2=10)

11. Explain the basic tenets of Liberalism.

12. Explain the Bretton Woods conference and its results for the post-war world.

13. Explain what are first, second and third worlds, and how they came about.

14. Explain the emergence of GATT and list its limitations.

15. What is Adam Smith's thesis about free market and individual liberty?

Part C: Essay questions (2\*5= 10)

16. Explain what is Keynesian Economics and its impact on the first and third world countries.

17. Explain the emergence of Third World on the international scene in full detail.

18. Explain Development Theory after Keynes, and his impact on the structuralist thinkers.

19. Elaborate on Modernization Theory, and its stages as explained by W.W. Rostow.